

MOTOR PREMIUM TARIFF

SECTION ONE: THIRD PARTY INSURANCE

Article 1. : Private Use Vehicles (Vehicles for pleasure or Transport of Staff)

The applicable tariff for vehicles utilised for private business (leisure) or carrying own staff for business trips is as follows:

<u>Vehicle Type</u>	<u>Proposed Base Premium Rwf</u>
Side Cars & Motor Bikes	39,000
Car_Voiture/Sedan/Saloon/Suzuki Jimmy	57,600
Jeep/SUV	76,200
Pickup_Camionnette (small lorry (< 5 tonnes))	86,100
Minibus/Van	129,600
Bus	207,000

Article 2. Base Premium for Vehicles Used for Taxi (Transport for remuneration)-PSV and Vehicles Used for Hire

2.1. Passenger /Seat Loading

a. Passenger Loading for Vehicles used for Taxi

- i. The passenger loading premium for minibus is : Rwf 14,000 per passenger (for example a minibus of 18 seats above driver seat, passenger loading is $Rwf14,000 \times 18 = Rwf 252,000$).
- ii. The Passenger loading for buses is: Rwf 14,000 per passenger (for example a bus of 29 seats above driver seat, passenger loading is $Rwf14,000 \times 29 = Rwf 406,000$).

b. Seat Loading for vehicles used for hire and school bus

- i. The seat loading for vehicles used for hire: 14,000 Rwf per seat including driver seat. This loading will be mandatory and will be charged based on number of seats selected regardless the number of occupants selected, for instance a vehicle with 3 seats the load for seating capacity will be $Rwf14,000 \times 3 = Rwf42,000$

- ii. The seat loading for school bus is: Rwf 5,000 per passenger (for example a school bus of 45 seats above driver seat, passenger loading is $Rwf5,000 \times 45 = Rwf 225,000$).

2.2. Base Premium for Taxi vehicles (Transport of Passengers for remuneration)/ Passenger Commercial Vehicles and Vehicles used for Hire

The tariff to apply on Passenger commercial vehicles and vehicles for hire is as follows:

2.2.1. Passenger Commercial Vehicles (Taxi)

<u>Vehicle Type</u>	<u>Proposed Base Premium Rwf</u>
<u>Side-cars/Motor Bikes</u>	<u>103,606</u>
<u>Tricycle</u>	<u>103,606</u>
<u>Taxi Car Voiture/Sedan/Saloon</u>	<u>131,400</u>
<u>Taxi Jeep/SUV</u>	<u>131,400</u>
<u>Taxi Minibus/Van</u>	<u>153,600</u>
<u>Taxi Bus</u>	<u>153,600</u>
<u>School Bus</u>	<u>153,600</u>

2.2.2. Vehicles Used for Hire

<u>Vehicle Type</u>	<u>Proposed Base Premium Rwf</u>
<u>Car Voiture/Sedan/Saloon for Hire</u>	<u>131,400</u>
<u>Jeep/SUV for Hire</u>	<u>131,400</u>
<u>Pickup Camionnette for Hire</u>	<u>150,900</u>
<u>Minibus/Van for Hire</u>	<u>153,600</u>
<u>Bus for Hire</u>	<u>153,600</u>

Article 3. Commercial Transport of Goods

a. Seat Loading for vehicles used for commercial/transport of goods

- i. The seat loading for vehicles used for commercial/transport of goods: 7,500 Rwf per seat including driver seat. This loading will be mandatory and will be charged based on number of seats selected regardless the number of occupants selected, for instance a vehicle with 9 seats the load for seating capacity will be $Rwf7,500 \times 9 = Rwf 67,500$

b. Base Premium for vehicles used for transport of goods

<u>Vehicle Type</u>	<u>Proposed Base Premium Rwf</u>
Bicycles & Tricycles	103,606
Car_Voiture/Sedan/Saloon	150,900
Jeep/SUV	150,900
Minibus/Van	165,990
Bus	165,990
Pick-Up/ small lorry (< 5 tonnes - Camionnette)	150,900
HOWO, SHACMAN, FUSO,FAW	378,000
Tractor & Trucks, Lorry \geq 5 tonnes – Camionnette	226,800
Trailer (Remorque)& Semi – Trailer (Semi-Remorque)	129,600
Flammable Goods	20% of respective vehicle category
Other Vehicles (Special Engine Vehicles): Specified Trailers, Ambulances, hearses, irrigation vehicles etc	Same as for private vehicles except for trucks

Note: HOWO, SHACMAN, FUSO, FAW should not be confused with truck or lorry in any case, therefore, they should be quoted separately in its correct classification.

SECTION TWO: OWN DAMAGE (MATERIAL DAMAGE), THEFT AND FIRE
Article 4. BASE PREMIUM

VEHICLE CLASS	VEHICLE TYPE	Material Damage (MD)	THEFT	FIRE	COMPREHENSIVE
PRIVATE VEHICLES	Side Cars & Motor Car/Voiture	4.56%	3.57%	0.33%	8.46%
	Jeep/SUV	2.97%	0.44%	0.3%	3.71%
	Pickup_Camionnette (small lorry (< 5 tonnes))	2.46%	0.37%	0.25%	3.08%
	Minibus/Van	2.58%	0.38%	0.26%	3.22%
	Bus	2.56%	0.34%	0.3%	3.20%
		2.6%	0.35%	0.3%	3.25%
	COMMERCIAL VEHICLES (Passenger)	Side-cars/Motor	6.95%	7.36%	0.54%
Taxi Car/Voiture		2.82%	0.71%	0.38%	3.91%
Taxi Jeep/SUV		2.82%	0.71%	0.38%	3.91%
Taxi Minibus/Van		3.17%	0.91%	0.46%	4.54%
Taxi Bus		3.17%	0.91%	0.46%	4.54%
Car/Voiture for Hire		3.13%	0.79%	0.42%	4.34%
Minibus/Van for Hire		2.85%	0.83%	0.41%	4.09%
Bus for Hire		2.85%	0.83%	0.41%	4.09%
Jeep for Hire		3.13%	0.79%	0.42%	4.34%
Pickup/ Camionnette for Hire		3.13%	0.79%	0.42%	4.34%
COMMERCIAL VEHICLES (Goods)	Side-cars/Motor Bikes, Tricycles	6.95%	7.36%	0.54%	14.85%
	Car/Voiture	2.82%	0.71%	0.38%	3.91%
	Jeep/SUV	2.82%	0.71%	0.38%	3.91%

	Pick-Up/ small lorry (< 5 tonnes - Camionnette)	2.80%	0.42%	0.28%	3.50%
	HOWO, SHACMAN, FUSO,FAW	4.20%	0.63%	0.42%	5.25%
	Truck (Camion) & Tractor, Lorry>= 5 tonnes – Camionnette	2.80%	0.42%	0.28%	3.50%
	Trailer (Remorque) & Semi-Trailer (Semi-Remorque)	2.80%	0.42%	0.28%	3.50%
	Flammable Goods	2.95%	0.84%	0.28%	4.07%
	Minibus	3.17%	0.91%	0.46%	4.54%
	Bus	3.17%	0.91%	0.46%	4.54%
OTHER VEHICLES (SPECIAL ENGINE VEHICLES)	Specified Trailers, Ambulances, hearses, irrigation vehicles etc	3.34%	0.51%	0.28%	4.13%

❖ **The above rates are applied to Sum Insured**

***Note:** Driving school: applicable rate is the rate of commercial vehicle transport of goods

Article 5. Mandatory deductible/Excess

Below is a mandatory deductible/excess that is non waivable for own damage, theft and fire covers:

S/N	VEHICLE TYPE	% of claim amount Material Damages	Theft & Fire (Total Loss)	MINIMUM (RWF)
1	MOTORCYCLE	5%	2.50%	100,000
2	CAR/SALOON/VOITURE	5%	2.50%	150,000

3	JEEP/SUV	5%	2.50%	200,000
4	PICK UP	5%	2.50%	200,000
5	TRUCKS,LORRIES, TRAILERS,TRACTORS	5%	2.50%	850,000
6	MINIBUSES, BUSES, SCHOOL BUS	5%	2.50%	500,000
7	PSV	5%	2.50%	500,000
8	ENGINS SPECIAUX	5%	2.50%	500,000
9	SPECIAL VEHICLES	5%	2.50%	500,000

The waiver of excess (Rachat Franchise) shall only be authorized for Government Institution on condition that the premium is loaded by Excess Loading factor 10% of premium of Own Damage, Theft and fire subject to a minimum of Rwf90,000 for private use vehicle and Rwf130,000 for commercial use vehicles.

SECTION THREE: COMMON UNDEWRITING FACTORS TO, THIRD PARTY, OWN DAMAGE, THEFT AND FIRE

Article 6 : AGE LOADING

For Third Party cover and Own Damage, Theft and Fire covers (OTF) a loading of 25% of the base premium shall apply on all vehicles aged beyond 5years and less or equal to 10 years old. For all vehicles beyond 10 years old, a loading of 50% of base premium shall apply. It is specified that age loading does not apply on passenger loading (extra premium).

Beyond **15** years the Own Damage, Theft and Fire (OTF) covers is not allowable even for existing/insured vehicles in portfolio.

Article 7: COMESA EXTENSION

The applicable rate is 30% of net premium charged on any one insured vehicles. Theft is excluded. For Comesa Medical Fees, apply a premium of 3.000 Rwf per person per year.

For the Comesa Yellow Card, the payable fees is 10.000 Rwf per issued COMESA yellow Card.

7.1. Territorial Extension of theft cover

The premium rate for this guarantee is fixed as follows:

- On commercial vehicles (Transport of goods): **1 %** of the vehicle sum insured;
- On all other vehicles: **0.6 %** of the Insured value.

Article 8: Short Term Rates

- Any insurance for a period less or equal to seven months, a short-term tariff as follows:

Duration	% of Annual Premium
1 Day	5
2 Days	7.5
3 Days	7.5
From 4 Days to 8 Days	10
From 9 Days to 15 Days	12.5
From 16 Days to 1 Month	25
From 1 Month and 1 day to 2 Months	40
From 2 Months and 1 day to 3 Months	50
From 3 Months and 1 day to 4 Months	60
From 4 Months and 1 day to 5 Months	70
From 5 Months and 1 day to 6 Months	75
From 6 Months and 1 day to 7 Months	90
From 7 Months and 1 day to 12 Months	100

The short-term rates are applicable in a continuous manner only from insurance period of one month.

1. For Clients who wishes that, other instalments period can be allowed on short term rates for the same period of insurance for them to pay the balance on annual insurance cover.
2. The number of continuous allowable instalments in a period of 12 months is fixed at three (3) maximum. In this case, the total paid premium for the three instalments equal to 100% of annual premium. The agreed premium instalments are the following:

Option	Period	%
1	1 Month	25%
	2 Months	25%
	9 Months	50%
2	3 Months	50%
	9 Months	50%
3	6 Months	75%
	6 Months	25%
4	1 Month	25%
	3 Months	35%
	8 Months	40%

Article 9 : Fees

The fee is **Rwf2,500** (Two thousand Five Hundred Rwandan francs) per insured vehicle alone or in fleet for local cover and **Rwf10,000** for COMESA cover. For any insured vehicle including trailers, semi trailers and all extensions of short term periods, the fees per vehicle shall be **Rwf2,500** for local cover and **Rwf10,000** for COMESA cover. For additional guarantees (a mandatory third party liability, OTF, Occupants, COMESA extension) transaction fees are cumulative.

SECTION FOUR: PERSONAL ACCIDENT OR OCCUPANT COVER
Article 10. Guarantees (Covers) and Sums Insured

COVER	SUM INSURED (Rwf)				
	I	II	III	IV	V
Death	1,000,000	2,000,000	3,000,000	4,000,000	5,000,000
Permanent Disability	1,000,000	2,000,000	3,000,000	4,000,000	5,000,000
Medical Fees	100,000	200,000	300,000	400,000	500,000
Net Premium (Rwf)	0.5% of death benefit limit for Private use vehicle, 0.8% of death benefit limit for Private use motorcycle, and 1% of death benefit limit for Commercial use vehicles	0.5% of death benefit limit for Private use vehicle, 0.8% of death benefit limit for Private use motorcycle, and 1% of death benefit limit for Commercial use vehicles	0.5% of death benefit limit for Private use vehicle, 0.8% of death benefit limit for Private use motorcycle, and 1% of death benefit limit for Commercial use vehicles	0.5% of death benefit limit for Private use vehicle, 0.8% of death benefit limit for Private use motorcycle, and 1% of death benefit limit for Commercial use vehicles	0.5% of death benefit limit for Private use vehicle, 0.8% of death benefit limit for Private use motorcycle, and 1% of death benefit limit for Commercial use vehicles